

Standard & Poor's confirms very good rating for Raiffeisen

- **Issuer Rating of AA-/A-1+ as well as stable outlook for Raiffeisen confirmed by Standard & Poor's**
- **Rating agency emphasises Raiffeisen's excellent capitalisation and strong market position**

St.Gallen, 1 December 2023. The rating agency Standard & Poor's (S&P) has confirmed its long-term issuer credit rating of AA- for Raiffeisen. S&P also maintains the short-term issuer credit rating of A-1+. The agency continues to assess the outlook as "stable". This very good rating places Raiffeisen among the best rated banks in the world. S&P upgraded Raiffeisen's rating in April 2023 and at the same assigned an AA-/ A-1+ resolution counterparty rating, due to the voluntarily early fulfilment of the 2026 regulatory Total Loss-Absorbing Capacity (TLAC) requirements.

In its report, the rating agency recognises Raiffeisen's excellent capitalisation, stable income and the robust quality of its loanportfolio. S&P also highlights the group's strong position in the Swiss retail banking market with its 17.6% mortgage lending market share. S&P expects Raiffeisen to maintain this market position also going forward.

Stable and secure

In the first half of 2023, Raiffeisen generated a very good result with a profit of CHF 701 million, and expects the current year's result to exceed the previous year's level. The risk-weighted TLAC ratio of 25.5% as at 30 June 2023 underpins the exceptionally well capitalisation of Raiffeisen. The Group's liquidity situation is also extremely robust. At 167.2%, the short-term liquidity coverage ratio (LCR) is well above the regulatory minimum of 100%. The long-term net stable funding ratio (NSFR) is at a constantly high level of 141.0% and underlines the stable and sustainable refinancing of the Raiffeisen Group's loan portfolio. Raiffeisen will publish its 2023 annual results on 7 March 2024.

Contact: Raiffeisen Switzerland Press Office
071 225 84 84, medien@raiffeisen.ch

Raiffeisen: second largest banking group in Switzerland

The Raiffeisen Group is Switzerland's retail bank with the greatest client proximity. With over two million cooperative members and 3.66 million clients, the Group is the second-largest player in the Swiss banking sector. The Raiffeisen Group is present at 788 locations throughout Switzerland. The 219 legally independent Raiffeisen cooperative banks are members of Raiffeisen Switzerland Cooperative. The Raiffeisen Switzerland Cooperative assumes the strategic management and supervisory function for the entire Raiffeisen Group. The Raiffeisen Group offers private individuals and corporate clients a comprehensive range of products and services via its Group companies, cooperative ventures and participations. On 30 June 2023, the Raiffeisen Group had CHF 247 billion in assets under management and CHF 219 billion in loans to clients. The Group's market share in mortgage lending is 17.6%. Total assets amount to CHF 288 billion.

Unsubscribe from press releases:

Please write to medien@raiffeisen.ch if you no longer wish to receive communications from us.

Forward-looking statements

This publication contains forward-looking statements. These reflect the estimations, assumptions and expectations of the Raiffeisen Switzerland Cooperative at the time of publication. Owing to risks, uncertainties and other factors, future results may differ from the forward-looking statements. Accordingly, these statements are not a guarantee for future performance and trends. Risks and uncertainties include, among other things, the risks and uncertainties described in the relevant annual report of the Raiffeisen Group (available at report.raiffeisen.ch). The Raiffeisen Switzerland Cooperative is not obliged to update the forward-looking statements in this publication. Rounding may result in minor deviations from actual values.