

Press release

Moody's raises the outlook for Raiffeisen Switzerland to "positive"

- **Moody's raises the outlook for Raiffeisen Switzerland from "stable" to "positive" for the "Long-Term Deposit Rating" and the "Senior Unsecured Debt Rating"**
- **Rating agency emphasises Raiffeisen's unchanged strong financial profile and the approval of the Group's "Raiffeisen 2025" strategy, and acknowledges successful reform**

St. Gallen, 13 July 2021. Moody's has just announced that it has raised the outlook for Raiffeisen Switzerland from "stable" to "positive". At the same time, the rating agency is increasing the "Long-Term Counterparty Risk Rating" from 'A3' to 'A2', the "Short Term Counterparty Risk Rating" from 'P-2' to 'P-1' and the "Counterparty Risk Assessment" from 'A2(cr)' to 'A1(cr)'. The rating agency also confirms the "Long-Term Deposit Rating" at 'Aa3' and the "Senior Unsecured Debt Rating" at 'A3'.

Moody's justifies the rating result with the unchanged positive financial data of the Raiffeisen Group. The rating agency particularly emphasises the launch of the Group's "Raiffeisen 2025" strategy, which addresses the diversification of business areas, among other themes. In addition, Moody's welcomes the successful reform of recent years.

Raiffeisen Switzerland is delighted by the very good rating result. The Group achieved a strong annual result for 2020 and expects positive business development for the current financial year, in spite of the ongoing challenging environment.

Contact: Raiffeisen Switzerland press office
071 225 84 84, medien@raiffeisen.ch

Raiffeisen: third largest banking group in Switzerland

The Raiffeisen Group is the leading Swiss retail bank. The Group is the third largest player in the Swiss banking market and has around 1.9 million cooperative members and 3.6 million clients. The Raiffeisen Group is represented at 824 locations throughout Switzerland. The 225 legally autonomous Raiffeisen cooperative banks are brought together in Raiffeisen Switzerland Cooperative. Raiffeisen Switzerland Cooperative is the strategic leader of the entire Raiffeisen Group. Raiffeisen offers private individuals and corporate clients the full range of products and services via its Group companies, cooperations and participations. As of 31 December 2020, the Raiffeisen Group had CHF 224 billion in assets under management and CHF 200 billion in loans to clients. The Group's market share for mortgages is 17.6%. The balance sheet total is CHF 260 billion.

Unsubscribe to press releases:

Please write to medien@raiffeisen.ch if you no longer wish to receive communications from us.