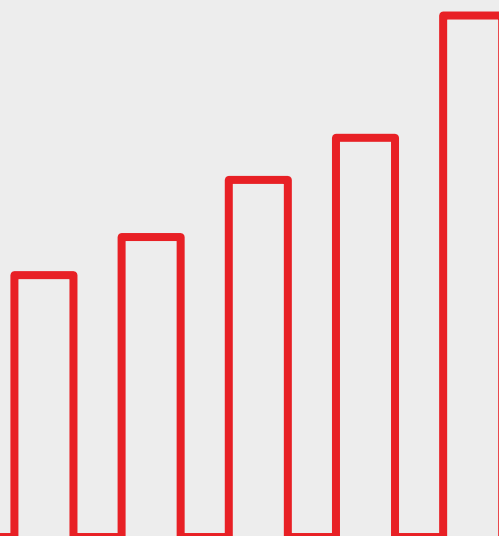


**06/23**

**Key figures**

**Interim financial statements as at 30 June 2023**

**Raiffeisen Group**



## Key figures in a five-year comparison

<b>Balance sheet</b>					
in CHF million	31.12.2019	31.12.2020	31.12.2021	31.12.2022	30.06.2023
<b>Total assets</b>	<b>248,345</b>	<b>259,653</b>	<b>284,489</b>	<b>280,635</b>	<b>287,603</b>
Amounts due in respect of customer deposits	176,179	190,425	201,729	204,785	205,635
Medium-term notes	459	354	284	210	189
<b>Client monies</b>	<b>176,639</b>	<b>190,778</b>	<b>202,013</b>	<b>204,994</b>	<b>205,824</b>
Receivables from clients	8,160	10,041	9,996	10,909	11,781
Mortgage receivables	185,291	190,317	196,360	203,656	207,081
<b>Loans</b>	<b>193,450</b>	<b>200,358</b>	<b>206,355</b>	<b>214,565</b>	<b>218,863</b>
Customer deposits in % of loans to clients	91.1%	95.0%	97.8%	95.4%	94.0%
<b>Equity (without minority interests)</b>	<b>17,478</b>	<b>18,444</b>	<b>19,179</b>	<b>20,673</b>	<b>21,572</b>
ROE (Group return on equity)	4.9%	4.8%	5.7%	5.9%	6.6%
<b>Income statement</b>					
in CHF million	2019	2020	2021	2022	01.01.-30.06.2023
Gross result from interest operations	2,267.1	2,349.6	2,401.9	2,569.4	1,547.0
Net result from interest operations	2,254.1	2,297.1	2,414.0	2,549.8	1,537.6
Result from commission business and services	416.0	451.1	536.1	591.4	310.9
Result from trading activities	228.1	214.7	244.6	254.3	133.0
Other result from ordinary activities	153.3	97.3	188.7	133.6	62.2
<b>Operating income</b>	<b>3,051.6</b>	<b>3,060.2</b>	<b>3,383.4</b>	<b>3,529.1</b>	<b>2,043.7</b>
Personnel expenses	-1,331.7	-1,337.0	-1,391.7	-1,429.0	-753.1
General and administrative expenses	-538.5	-479.6	-503.0	-543.0	-280.6
<b>Operating expenses</b>	<b>-1,870.2</b>	<b>-1,816.6</b>	<b>-1,894.7</b>	<b>-1,972.0</b>	<b>-1,033.7</b>
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-227.5	-273.9	-217.4	-188.8	-114.0
Value adjustments, provisions and losses	-24.3	-2.3	-3.1	-14.1	-1.9
<b>Operating result</b>	<b>929.6</b>	<b>967.4</b>	<b>1,268.3</b>	<b>1,354.1</b>	<b>894.0</b>
Extraordinary income	6.6	3.7	7.7	23.8	0.6
Changes in reserves for general banking risks	0.0	0.0	0.0	0.0	-50.0
<b>Profit before tax</b>	<b>936.2</b>	<b>971.2</b>	<b>1,276.0</b>	<b>1,377.9</b>	<b>844.6</b>
Taxes	-111.8	-119.3	-183.0	-196.2	-140.6
Minority interests in group profit	10.7	8.8	-24.2	0.1	-3.5
<b>Group profit</b>	<b>835.2</b>	<b>860.6</b>	<b>1,068.8</b>	<b>1,181.9</b>	<b>700.5</b>
Cost/income ratio	61.3%	59.4%	56.0%	55.9%	50.6%

<b>Equity<sup>1</sup>/Liquidity</b>					
in CHF million	31.12.2019	31.12.2020	31.12.2021	31.12.2022	30.06.2023
Risk-weighted positions	98,295	93,545	91,187	92,899	95,314
Mandatory capital	7,864	7,484	7,295	7,432	7,625
Common Equity Tier 1 (CET1)	13,670	14,919	16,190	17,464	18,322
Total eligible capital (regulatory capital)	14,638	15,811	17,404	17,464	18,322
<b>CET1 ratio</b>	<b>13.9%</b>	<b>15.9%</b>	<b>17.8%</b>	<b>18.8%</b>	<b>19.2%</b>
<b>Tier 1 ratio (going concern)</b>	<b>14.9%</b>	<b>16.9%</b>	<b>19.1%</b>	<b>18.8%</b>	<b>19.2%</b>
<b>TLAC ratio</b>	<b>n/a</b>	<b>n/a</b>	<b>23.4%</b>	<b>24.9%</b>	<b>25.5%</b>
<b>TLAC leverage ratio</b>	<b>n/a</b>	<b>n/a</b>	<b>7.4%</b>	<b>8.2%</b>	<b>8.4%</b>
<b>Liquidity coverage ratio (LCR)</b>	<b>136.5%</b>	<b>159.4%</b>	<b>185.4%</b>	<b>168.4%</b>	<b>167.2%</b>
<b>Net stable funding ratio (NSFR)</b>	<b>136.5%</b>	<b>141.5%</b>	<b>144.9%</b>	<b>140.9%</b>	<b>141.0%</b>
<b>Value adjustments, provisions and losses</b>					
in CHF million	31.12.2019	31.12.2020	31.12.2021	31.12.2022	30.06.2023
<b>Value adjustments and provisions</b>					
Value adjustments for default risks	235.6	261.3	243.0	247.8	264.6
in % of loans to clients	0.122%	0.130%	0.118%	0.115%	0.121%
Value adjustments for default risks	n/a	n/a	482.3	483.6	477.7
Provisions for default risks (off balance sheet)	14.6	23.2	19.8	24.5	26.9
Provisions for latent default risks	n/a	n/a	31.6	33.3	32.0
<b>Losses for the period</b>					
Recognized credit related losses	1.1	0.8	1.3	0.9	0.4
Total losses on lending business <sup>2</sup>	48.7	28.9	26.0	26.0	8.7
in % of loans	0.025%	0.014%	0.013%	0.012%	0.004%

Other key figures	31.12.2019	31.12.2020	31.12.2021	31.12.2022	30.06.2023
<b>Market data</b>					
Market share in mortgages (%)	17.6%	17.6%	17.6%	17.6%	17.6%
Market share in savings (%)	13.4%	13.8%	14.0%	14.5%	14.7%
Number of clients	n/a	3,553,190	3,606,540	3,637,706	3,664,468
Number of cooperative members	1,909,233	1,935,790	1,963,593	2,001,499	2,036,484
<b>Client assets</b>					
Custody account volumes (in CHF million)	34,407	37,027	45,059	41,102	44,378
Client assets under management <sup>3</sup>	207,339	224,042	241,226	242,239	246,568
Net new money client assets under management	9,258	16,328	14,509	8,159	2,593
<b>Resources</b>					
Number of full-time positions	9,295	9,492	9,729	9,901	9,975
Number of trainees	685	701	705	711	691
Number of Raiffeisen banks	229	225	219	220	219
Number of locations of Raiffeisen banks	602	584	586	575	569
Number of branches of Raiffeisen Switzerland	6	6	6	2	0
Number of locations of Raiffeisen Switzerland	10	9	9	6	0
Total number of locations	847	824	820	803	788
<b>Long-term rating</b>					
Standard & Poor's	n/a	A+	A+	A+	AA-
Fitch Ratings	n/a	n/a	A+	A+	A+

1 According to the systemic importance regime, as at 30 June with result of the period.

2 Half year figures projected for the whole year.

3 The reported client assets include the custody account assets as well as amounts due in respect of customer deposits and cash bonds. The category "Amounts due in respect of customer deposits" also includes customer deposits that are not of an investment nature. Fiduciary transactions and custody-only client relationships are not included.